

DEALER RECOVERY TRUST FUND BOARD- 8/22/13 MEETING MINUTES

Conference Room B (Room 235)
Illinois Attorney General's Office
500 South Second Street
Springfield, Illinois
1:00 p.m.

Introduction

- Carrie Leitner called the meeting at 1p.m. In attendance were:
 - Carrie Leitner, SOS
 - Cassandra Karimi, IL AGO
 - Greg Grzeskiewicz, IL AGO
 - Peter J. Sander, IADA
 - Larry Doll, IADA
 - Mark Harting, IADA

Board Members

- Acknowledge Board Members
- SOS – Carrie Leitner
- AGO –Cassandra Karimi

Business of the Board

- Approve minutes from 4/25/13 meeting; Cassandra Karimi moved to approve minutes and Carrie Leitner seconded.
- Discuss Financial Reports
 - IADA presented research into the taxability of the interest income from the fund. Research indicated that income is not taxable. See email documentation.
- Discussed resignation of John Wolf from the Board. Discussed appointment of new dealer representative for November 2013 meeting. IADA will reach out to the Chicago Auto Trade Association to see if they have a dealer representative suggestion.
- Brief discussion of HB2773 that becomes effective in January 2014. This item was not on the agenda because it came to the Board's attention on 8/16 that the Governor had signed the bill.
- Next meeting will be 11/14 at 1:00 p.m. at the Illinois Attorney General's Office

Adjourn